



**CONSORTIUM FOR CITIZENS  
WITH DISABILITIES**

**INADEQUATE REVENUES FOR PUBLIC HEALTH MAY CONTRIBUTE TO DISABILITY**

A briefing was held at the Press Club by a new coalition to end tax haven abuse as part of the solution of current economic and budget crises. The event featured a U. S. Senator and a best selling author of a book on the subject. The evidence is mounting for a need to address shipping profits and incomes overseas and ending a cycle of revenue loss and criminal behavior.

**Summary**

Countries around the world are losing massive amounts of revenue due to secrecy in the financial system which facilitates tax evasion and money laundering. Shell corporations, anonymous trusts and bank secrecy in both the U.S. and abroad make it easy for criminals, government officials and legitimate multinational companies to hide their money. For instance, Enron had 400 tax haven accounts. In 2008, developing countries lost \$1.06 trillion in revenues through tax evasions and the U.S. \$1.26 trillion. It is difficult for law enforcement and tax authorities to do their job in preventing tax evasions and recovering the monies. Policy changes should be made that include ownership information of all business entities, trusts, foundations, charities who actually controls these entities. In addition, information should be made available to law enforcement and the public, by requiring country by country reporting by multi national corporations of sales made, profits earned and tax aids in all jurisdictions where an entity operates. There should be standardization and enforcement of anti money laundering laws and elimination of loopholes in tax laws to make sure corporations that benefit from all of the country's infrastructure , protections and markets in the U.S. pay there fair share.

**Disability Prevention Issues**

The shadow banking systems, shell companies and widespread secrecy robs the treasury and severely damages the under funded social determinants of health that prevent disability. There are over 150 programs of social determinants of public health that have lost 5% to 35% of their value over the past decade. Lost revenue from these tax abuses may contribute to diminished health and disability of vulnerable populations because of under funded public health programs.

**Activity**

There is ongoing study of revenue losses that could contribute to programs of social determinants of health that may prevent disability

**Principle**

Tax havens should be closed, money collected and applied to under funded programs for efficient delivery of social determinants of health.